

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 744 - HB 881**

March 8, 2011

**SUMMARY OF BILL:** Revises the composition of the State School Bond Authority so that the Governor shall serve as the chair and the Comptroller of the Treasury shall serve as the vice-chair and secretary. Authorizes the board to prescribe its rules and regulations and to govern its meetings as it deems advisable. Directs that a majority of the board is a quorum and the vote of at least three members is required.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- No change in the total number of members or travel reimbursement incurred by members of the Authority. No fiscal impact on state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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